

Message Text

LIMITED OFFICIAL USE

PAGE 01 CALCUT 02102 271157Z

44

ACTION NEA-10

INFO OCT-01 ISO-00 L-03 FBO-02 A-01 /017 W

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R 270602Z AUG 76

FM AMCONSUL CALCUTTA

TO SECSTATE WASHDC 5581

INFO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE CALCUTTA 2102

E.O. 11652: N/A

TAGS: ABLD, IN

SUBJ: MUNICIPAL PROPERTY TAXES

REF: 1) CALCUTTA 1903 2) STATE 197787

1. CONGEN HAS BEEN INFORMED THAT TWO CASES OF PENDING APPEALS AGAINST UPWARD REVALUATIONS FOR TAX PURPOSES ON PROPERTY NO. 32428 (7 MOIRA STREET) HAVE BEEN SETTLED AS FOLLOWS:

A. VALUATION OF PROPERTY NO. 32428 WAS REASSESSED UPWARD IN 1967 AND AGAIN IN 1973 ACCORDING TO EVERY-SIX-YEARS REVALUATION SCHEDULE. BOTH REVALUATIONS WERE APPEALED BY TALBOT & COMPANY ON BEHALF OF CONGEN. FINAL 1967 REVALUATION FIGURE FOR TAX PURPOSES, LOWER THAN ORIGINAL REVALUATION, IS RS. 24,948 (U.S.\$2,803.15 AT U.S. \$1.00 EQUAL RS. 8.90). THUS QUARTERLY TAX AMOUNT DUE AS BASED ON THIS FIGURE IS RS. 2,089.40, RETROACTIVE TO JANUARY, 1967.

B. FINAL 1973 REVALUATION FIGURE FOR TAX PURPOSES, ALSO LOWER THAN ORIGINAL REVALUATION, IS RS. 28,080 (U.S. \$3,155.06). QUARTERLY TAX DUE AS BASED ON THIS FIGURE IS RS. 2,351.70, RETROACTIVE TO JANUARY, 1973.

2. AS IN CASE OF PROPERTY NO. 31428 DISCUSSED IN REFTTEL 1, QUARTERLY TAXES STILL BEING PAID ON 1961 TAX REVALUATION FIGURE. AS PER REFTTEL 2, GUIDANCE CONGEN WILL NOT ADVISE CALCUTTA CORPORATION OF POSSIBLE TAX UNDER-LIMITED OFFICIAL USE

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BILLING AT THIS TIME.

LIEBOWITZ

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NNN

Message Attributes

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